

ALIQOT PRECIOUS METALS
USD\$ INTERMEDIARY EXIT CLASS C SHARES
AUGUST 2009 FACTSHEET

SHARE PRICE \$ 1,020.78

PERFORMANCE STATISTICS

Month to Date 3.77%
Year to Date 16.06%
Cumulative Returns 43.72%
Annualized Returns 6.61%
Standard Deviation 20.97%
Monthly Average Returns 0.53%
Positive Returns 55.88%
Sharpe Ratio 0.41
Sortino 0.44

FUND INFORMATION

Fund Launch Date September 2004
Management Fee 1.25%
Administration Fee 1.75%
Performance Fee 0.00%
Minimum Investment \$ 10,000
ISIN VGG01811010
Bloomberg Ticker ALCOCDCVI

CONTACT INFORMATION

NEW YORK
Tel: +1-212-387-9600

LONDON
Tel: +44-207-824-9980

info@castlestonmanagement.com
www.castlestonmanagement.com

Investors can access prices through the following media
Bloomberg • FT.com • Morningstar.com

FUND OVERVIEW

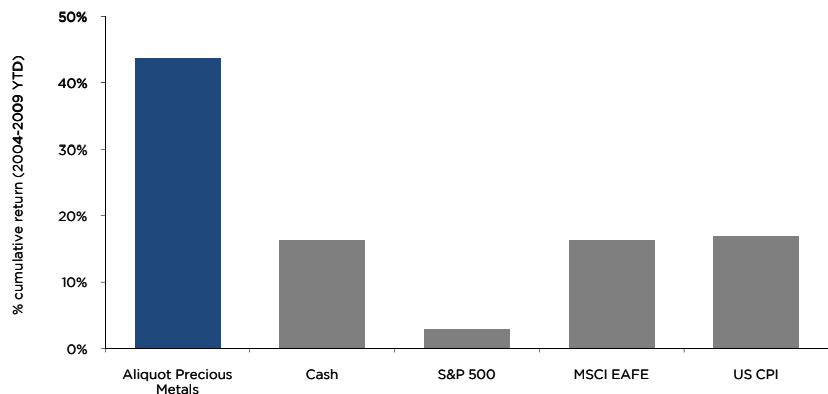
Aliquot Precious Metals gives investors direct exposure and entitled ownership of Gold Bullion, Silver and Platinum which is held by the Custodian (HSBC Bank USA) in London. Independently administered by Circle Investment Support Services, B.V. Precious Metals are a store of value. Their unique qualities allow them to perform an invaluable hedging role in a multi-asset portfolio and to act as a defense against a wide range of economic and political uncertainties.

HISTORICAL PERFORMANCE

Year	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	YTD
2009	8.35%	4.21%	-0.67%	-4.43%	11.70%	-5.00%	-1.67%	3.77%					16.06%
2008	11.08%	11.76%	-5.50%	-6.87%	1.96%	3.74%	-5.71%	-13.68%	-8.82%	-21.23%	7.26%	3.11%	-25.29%
2007	2.77%	3.71%	-1.83%	1.87%	-2.27%	-2.35%	1.74%	-2.01%	10.12%	4.99%	-0.95%	5.45%	22.46%
2006	10.61%	-2.55%	6.94%	7.96%	4.65%	-8.50%	2.59%	1.40%	-6.57%	-0.92%	8.43%	-3.85%	19.63%
2005	-2.47%	2.21%	-1.75%	0.53%	-3.43%	3.67%	-1.01%	-0.72%	7.70%	-0.09%	4.65%	2.01%	11.28%
2004	-1.39%	1.09%	6.67%	-11.20%	2.04%	-1.76%	0.81%	4.29%	0.44%	0.85%	5.16%	-4.09%	1.67%

Please refer to the 'Important Information' below for the source of the above performance data displayed on this document.

CUMULATIVE RETURNS



MANAGER'S COMMENTARY

Precious metals performed well during the month of August as silver and platinum both performed strongly and gold prices retained their earlier gains. Globally industrial production has been rebounding, giving an extra shine to demand for the more industrially leveraged silver and platinum, while all three metals are benefiting from their allure as safe haven assets.

Platinum, in particular, has benefitted from improving global auto sales. In the US, we are seeing a rebound from dismal sales numbers in recent months, while in China sales have soared. Erosion of confidence in the US dollar provides ongoing uplift to the precious metal complex as a whole.

IMPORTANT INFORMATION

This document is intended only for professional investors and financial advisers. This document is not directed at or intended for the use of the general public. From December 31, 2003 to April 30, 2006 the Aliquot Precious Metals performance data represents simulated performance net of management fees, performance fees and expenses. Since May 1, 2006 the data denotes the actual performance net of management fees, performance fees and expenses of the Aliquot Precious Metals Fund share class C. Past performance is not a guide to future returns. The material on these pages is provided for information purposes only; it is not an invitation to invest. Income from investments may fluctuate and investors may not recoup the amount originally invested. Please refer to the relevant funds Confidential Explanatory Memorandum for detailed information and/or seek relevant professional advice before making any investment decision. This document contains forward-looking statements concerning the financial condition, results of operations and businesses of Castlestone Management. Such statements, expressed or implied, are based on management's current expectations and assumptions, which may change without notice, and are no guarantee of future results, performance or events. This document does not constitute an offer or solicitation to sell shares in any of the funds mentioned, by anyone in any jurisdiction in which such offer or solicitation is not authorized or to any person to whom it is unlawful to make such offer or solicitation. Persons interested in acquiring funds should inform themselves as to (i) the legal requirements in the countries of their nationality, residence, ordinary residence or domicile; (ii) any foreign exchange controls; and (iii) any relevant tax consequences. Selected retail fund share classes may include an administration fee, which is not paid to the Investment Manager. Castlestone Management Limited is authorized and regulated by the Financial Services Authority in the UK. Castlestone Management LLC is a registered investment advisor with the United States Securities and Exchange Commission. Castlestone Management Limited is authorized by the Financial Services Board in South Africa. Castlestone Management Inc. is regulated by the British Virgin Islands Financial Services Commission. Castlestone Management's funds are registered as restricted recognized schemes with the Monetary Authority of Singapore for distribution to institutional and accredited investors.